

Borough of Florham Park



2015 Comparative Budget

Index

	<u>Page</u>
<u>Introduction:</u>	
Budget Preparation.....	2
Revenues.....	2
Appropriations	3
Mandated Appropriations and the Budget CAP	3
Personnel.....	3
Tax Rates	4
Additional Budget Information.....	4
Looking into the Future	4
The Governing Body.....	5
<u>Budget Detail:</u>	
Anticipated Revenues – Current Fund (Pie Chart & Graph)	6
Budgeted Appropriations – Current Fund (Pie Chart & Graph).....	7
Three Year Comparative Budget Revenues – Current Fund	8
Three Year Comparative Budget Revenues – Utilities and Special District	10
Three Year Comparative Budget Appropriations – Current Fund.....	11
Three Year Comparative Budget Appropriations – Utilities	17

BUDGET PREPARATION

The budget is traditionally introduced in February or March. The Mayor, Administrator and Council Members have spent a significant amount of time reviewing and analyzing various aspects of the budget to come to a realistic budget that meets the needs of the residents. In May, after a formal public hearing, the budget for 2015 will be adopted. A temporary budget is adopted at the beginning of the year, which provides for the orderly continuation of Borough operations until the budget is officially approved.

The budget process is not a seasonal process, but a continuous process that is discussed by members of the Finance Committee throughout the year. There is a significant amount of planning that leads up to the final development of the budget. Part of this planning involves debt affordability analysis as well as debt structuring. This enables the Mayor and Council to better plan for future years and to correct negative trends that may have an impact on the municipal future.

REVENUES

The current year revenues, that are budgeted, are based upon conservative estimates. New Jersey budget law allows a municipality to budget an amount that is equal to but not greater than what has been realized in the prior year for a revenue category. The Borough takes a conservative approach to revenue budgeting to ensure that the Borough does not become dependent upon a revenue source that will not be available in future budget years.

The interest rate environment has continued to remain at record low levels. Economists expect the rates to remain where they are over the next year or two. The favorable increases in interest rates throughout prior years have been a significant contributor to the stabilization of our Fund Balance position.

Revenue that is attributable to State Aid in the current year budget was left unchanged again as the state has indicated level funding again. This follows several years of reductions. The reductions for 2010, 2009 and 2008 were \$314,962, \$55,973 and \$140,039 respectively. The Borough has sustained approximately one-half of a million dollars loss in state aid. These reductions follow years of state aid that remained essentially unchanged. As was stated for the last several years, the State continues to shift what was their burden of support back to the taxpayers of our community. The lack of State Aid shifts a disproportionate burden of the budget to our taxpayers. In an effort to head off this burden we actively pursue other sources of revenue and look to regionalize services.

APPROPRIATIONS

The reserve for uncollected taxes account acts as an allowance for doubtful accounts when taxpayers of the Borough do not pay their taxes on time. The Borough is required by statute to pay out County and School tax dollars to those entities prior to satisfying our own obligations. As a result, when taxpayers are delinquent, this can potentially cause the Borough cash flow difficulties. The State of New Jersey requires every municipality to create and fund this reserve for uncollected taxes account in an amount sufficient to guarantee that the municipality will be able to meet its own obligations. The increase in the reserve account takes into consideration the increase in county and school tax requirements as well as the requirements of the Borough.

MANDATED APPROPRIATIONS AND THE BUDGET CAP

It should be noted that the greatest portion of the budget is mandated by state statutes and federal requirements. Furthermore, the State of New Jersey initially in 1976, placed a statutory limit on the growth of local budgets, commonly referred to as "The CAP Law". "The CAP Law" was substantially changed in August of 1990, by the state legislature and signed by the governor. The CAP Law was again substantially change in the summer of 2004. Many of the areas of municipal government which are not controlled by the Mayor and Council must be satisfied within the "CAP" limit. The CAP limit for 2015 is 2.0%.

The State of New Jersey created a new CAP beginning in 2008. This new CAP is on the amount to be raised by taxation. The intent of the CAP was to limit tax increases to no greater than 4.0%. However, the State also put in exceptions for its own actions that may negatively impact municipal budgets. One such exception is for State Aid reductions.

The State of New Jersey again created a new CAP beginning in 2011. This newest CAP is on the amount to be raised by taxation. This limits the amount taxes can go up by 2.0% with four exceptions. They are debt service, health insurance, pension costs, and natural disasters.

PERSONNEL

The Borough has two labor unions, covering the public works and law enforcement personnel. These contracts had been renegotiated in 2014. The remaining employees are not covered by union contracts; however, these positions are generally professional positions that are statutorily required.

TAX RATES

10-YEAR TAX RATE COMPARISON						
Year	Municipal	Library	Schools	County	County Open Space	Total Tax Rate
2006 ⁽¹⁾	.315	NA	.610	.181	.044	1.150
2007	.317	NA	.627	.180	.046	1.170
2008	.333	NA	.646	.172	.039	1.190
2009	.344	NA	.662	.197	.033	1.236
2010	.348	NA	.675	.204	.023	1.250
2011	.325	.034	.689	.222	.018	1.288
2012	.343	.033	.705	.233	.016	1.330
2013	.357	.031	.728	.221	.014	1.351
2014	.370	.029	.750	.213	.010	1.372
2015	.373	.031	.763	.222	.010	1.399

(¹) – Property Revaluation

(*) – Not Available

ADDITIONAL BUDGET INFORMATION

The 2015 budget responds to the needs of the community and maintains services that have come to be relied upon by many residents. Any budget areas where increases are seen were made after considerable review and justification for such increases.

We continue to look for opportunities to either provide services to neighboring communities, or have them provide services for us. We continue in our pledge to make Florham Park more efficient and save tax dollars any responsible way that we can.

LOOKING INTO THE FUTURE

The Mayor and Council continue to explore ways to improve the community as a whole and enhance the quality of life for residents. Looking ahead, the 2016 budget will bring with it new challenges. The State of New Jersey will most likely look to continue reducing the state aid that we receive for both schools and municipalities, forcing municipalities across the state to evaluate the level of service provided to residents in an attempt to control taxes.

THE GOVERNING BODY

Mayor:

Mark Taylor

Council:

Scott Carpenter

Charles Germershausen

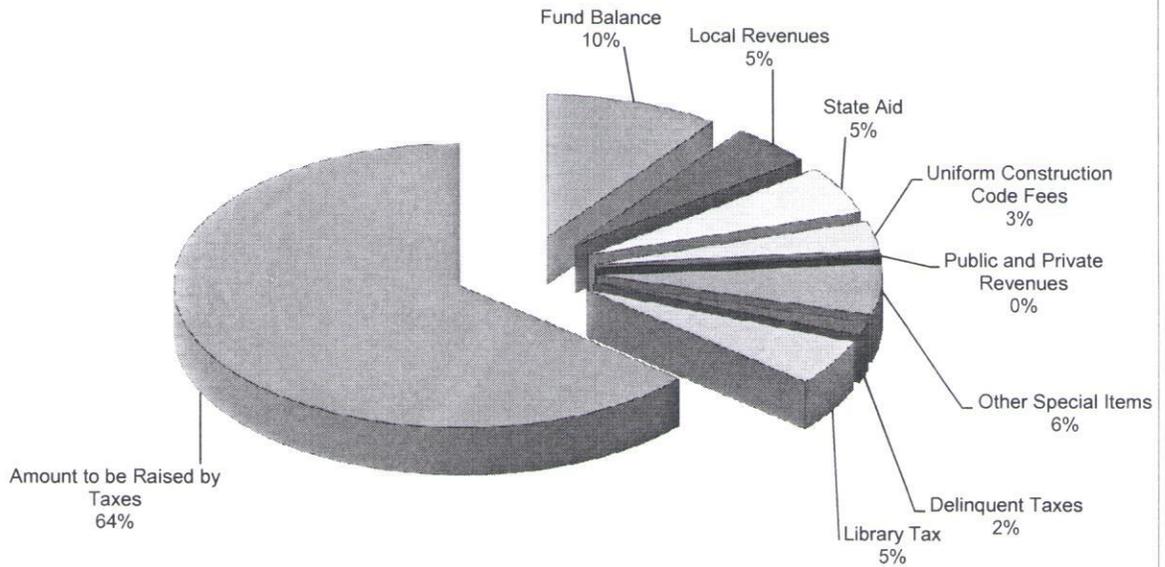
Charles Malone

Thomas Michalowski

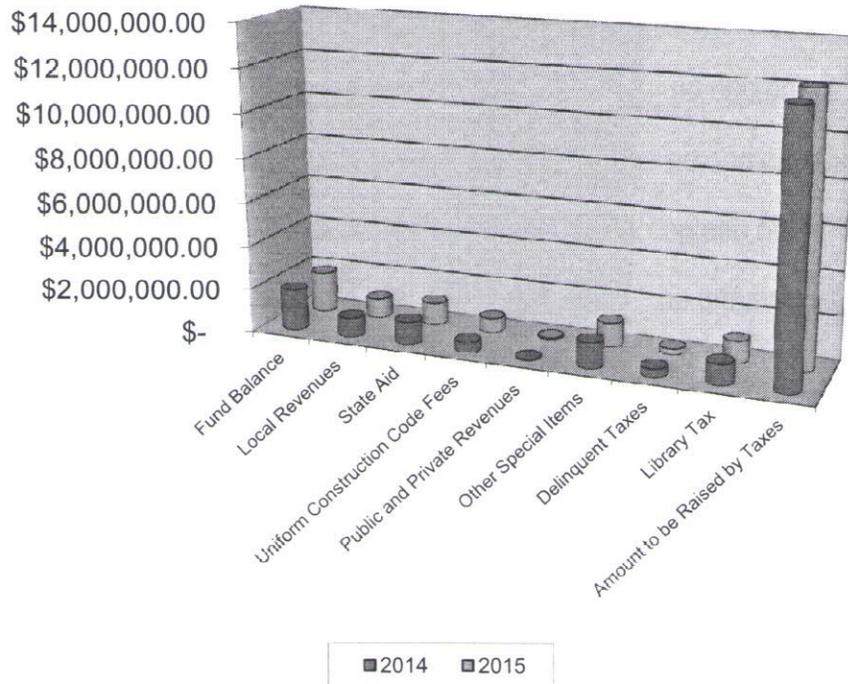
Carmen Cefolo-Pane

William Zuckerman

2015 Anticipated Revenues - Current Fund



Anticipated Revenues - Current Fund



Borough of Florham Park
2013, 2014 and 2015 Budget Revenues - Current Fund

	2013 Adopted Budget	2014 Adopted Budget	2015 Adopted Budget
Fund Balance Anticipated	\$ 1,924,000.00	\$ 1,874,000.00	\$ 1,874,000.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>1,924,000.00</u>	<u>1,874,000.00</u>	<u>1,874,000.00</u>
Local Revenues:			
Alcoholic Beverage Licenses	16,000.00	16,000.00	15,500.00
Other Licenses	50,415.00	52,000.00	69,000.00
Fees and Permits	87,090.00	130,000.00	129,000.00
Municipal Court - Fines & Costs	183,800.00	200,000.00	200,000.00
Interest and Costs on Taxes	89,900.00	95,000.00	79,500.00
Interest on Investments and Deposits	13,650.00	14,000.00	14,000.00
Payments in Lieu of Taxes	344,290.00	344,290.00	369,290.00
Park Avenue Club	28,750.00	28,750.00	28,750.00
Total Local Revenues	<u>813,895.00</u>	<u>880,040.00</u>	<u>905,040.00</u>
State Aid without Offsetting Appropriations:			
Consolidated Municipal Property Tax Relief Aid			
Energy Receipts Tax	1,028,158.00	1,028,158.00	1,028,158.00
Garden State Trust	-	-	-
Total State Aid with Offsetting Appropriations	<u>1,028,158.00</u>	<u>1,028,158.00</u>	<u>1,028,158.00</u>
Dedicated Uniform Construction Code Fees Offset with Appropriations:			
Uniform Construction Code Fees	350,000.00	450,000.00	635,812.14
Total Dedicated Uniform Construction Code Fees Offset with Appropriations	<u>350,000.00</u>	<u>450,000.00</u>	<u>635,812.14</u>
Public and Private Revenues Offset with Appropriations:			
Clean Communities Act		19,948.78	18,708.79
Recycling Tonnage Grant	23,079.11	24,907.46	26,326.81
Drunk Driving Enforcement Fund	7,400.15	4,556.76	3,734.86
Body Armor Replacement Grant	3,389.67	4,267.45	3,199.24
Click-It or Tick-It Grant	4,000.00	4,000.00	4,000.00
PSE&G Emergency Planning Grant	72,130.00		
Cablevision PEG Programming Grant	10,000.00		
Bullet Proof Vests	4,332.00		
Alcohol Education and Rehab Fund		2,797.06	1,536.08
DWI-Labor Day Crackdown		4,400.00	4,400.00
Department of Justice		1,787.70	3,387.29
Morris County Historic Preservation Grant			5,560.00
Total Public and Private Revenues Offset with	<u>124,330.93</u>	<u>66,665.21</u>	<u>70,853.07</u>

Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>WATER UTILITY OPERATING FUND:</u>			
OPERATING			
Salaries and Wages	651,450.00	582,750.00	634,860.00
Other Expenses	781,430.00	828,200.00	841,700.00
CAPITAL IMPROVEMENTS	50,000.00	50,000.00	50,000.00
DEBT SERVICE	25,500.00	23,415.00	24,500.00
STATUTORY EXPENDITURES	87,460.00	104,080.00	117,710.00
	<u>1,595,840.00</u>	<u>1,588,445.00</u>	<u>1,668,770.00</u>
TOTAL WATER UTILITY OPERATING FUND	<u>1,595,840.00</u>	<u>1,588,445.00</u>	<u>1,668,770.00</u>
<u>POOL UTILITY OPERATING FUND:</u>			
OPERATING			
Salaries and Wages	84,680.00	85,150.00	85,150.00
Other Expenses	79,300.00	79,300.00	80,470.00
Deferred Charges to Future Taxation Unfunded		20,000.00	20,000.00
STATUTORY EXPENDITURES	8,125.00	6,515.00	6,515.00
	<u>172,105.00</u>	<u>190,965.00</u>	<u>192,135.00</u>
TOTAL POOL UTILITY OPERATING FUND	<u>172,105.00</u>	<u>190,965.00</u>	<u>192,135.00</u>
<u>SEWER UTILITY OPERATING FUND:</u>			
OPERATING			
Salaries and Wages	819,160.00	781,415.00	981,645.00
Other Expenses	1,796,500.00	1,760,656.00	1,795,156.00
CAPITAL & DEBT:			
Capital Improvement Fund			500,000.00
Capital Outlay	195,000.00	125,000.00	125,000.00
Debt Service	595,000.00	663,000.00	671,000.00
Deferred Charges to Future Taxation Unfunded			300,000.00
STATUTORY EXPENDITURES	138,168.00	138,775.00	172,563.00
	<u>3,543,828.00</u>	<u>3,468,846.00</u>	<u>4,545,364.00</u>
TOTAL SEWER UTILITY OPERATING FUND	<u>3,543,828.00</u>	<u>3,468,846.00</u>	<u>4,545,364.00</u>

Borough of Florham Park
2013, 2014 and 2015 Budget Revenues
Water, Pool and Sewer Utilities

	2013 Adopted Budget	2014 Adopted Budget	2015 Adopted Budget
<u>Water Utility Operating Fund:</u>			
Fund Balance Anticipated	\$ 300,000.00	\$ 300,000.00	\$ 400,000.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>300,000.00</u>	<u>300,000.00</u>	<u>400,000.00</u>
Other Revenues:			
Rents	922,165.00	914,770.00	801,715.00
Miscellaneous	373,675.00	373,675.00	467,055.00
Total Other Revenues	<u>1,295,840.00</u>	<u>1,288,445.00</u>	<u>1,268,770.00</u>
Total Water Utility Revenues	<u><u>\$ 1,595,840.00</u></u>	<u><u>\$ 1,588,445.00</u></u>	<u><u>\$ 1,668,770.00</u></u>
<u>Pool Utility Operating Fund:</u>			
Fund Balance Anticipated	\$ 34,555.00	\$ 37,555.00	\$ 37,555.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>34,555.00</u>	<u>37,555.00</u>	<u>37,555.00</u>
Other Revenues:			
Membership Fees	121,550.00	128,710.00	134,580.00
Miscellaneous	16,000.00	24,700.00	20,000.00
Pool Capital Fund Balance	-	-	-
Total Other Revenues	<u>137,550.00</u>	<u>153,410.00</u>	<u>154,580.00</u>
Total Pool Utility Revenues	<u><u>\$ 172,105.00</u></u>	<u><u>\$ 190,965.00</u></u>	<u><u>\$ 192,135.00</u></u>
<u>Sewer Utility Operating Fund:</u>			
Fund Balance Anticipated	\$ 746,180.00	\$ 446,180.00	\$ 500,000.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>746,180.00</u>	<u>446,180.00</u>	<u>500,000.00</u>
Other Revenues:			
Service Charges	2,683,623.00	2,908,641.00	3,931,339.00
New Connection Fees	92,625.00	92,625.00	92,625.00
Miscellaneous	21,400.00	21,400.00	21,400.00
Total Other Revenues	<u>2,797,648.00</u>	<u>3,022,666.00</u>	<u>4,045,364.00</u>
Total Sewer Utility Revenues	<u><u>\$ 3,543,828.00</u></u>	<u><u>\$ 3,468,846.00</u></u>	<u><u>\$ 4,545,364.00</u></u>

Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	Adopted Budget		
	2013	2014	2015
Zoning Board of Adjustment			
Salary And Wages	21,880.00	29,280.00	8,650.00
Other Expenses	23,160.00	23,160.00	22,510.00
Total Land Use Administration	<u>141,705.00</u>	<u>147,730.00</u>	<u>127,390.00</u>
<u>INSURANCE</u>			
Workers' Compensation Insurance	160,280.00	169,154.75	145,274.75
Liability Insurance	158,145.00	165,655.00	116,075.00
Group Insurance for Employees	2,076,418.00	2,186,500.00	2,045,486.29
Total Insurance	<u>2,394,843.00</u>	<u>2,521,309.75</u>	<u>2,306,836.04</u>
<u>PUBLIC SAFETY</u>			
Municipal Court			
Salaries and Wages	113,630.00	110,131.00	104,120.00
Other Expenses	8,070.00	8,070.00	8,570.00
Municipal Prosecutor			
Salary And Wages	25,000.00	25,000.00	25,000.00
Public Defender			
Salaries and Wages	5,000.00	5,000.00	5,000.00
Fire			
Salaries and Wages	32,945.00	33,500.00	34,215.00
Other Expenses	91,120.00	105,185.00	118,850.00
Contribution to Volunteer Fire Department			
Other Expenses	18,000.00	22,000.00	23,500.00
Police			
Salary And Wages	3,873,348.00	3,987,990.00	4,048,665.00
Other Expenses	225,500.00	239,150.00	290,150.00
Police Vehicles			
Other Expenses	65,000.00	65,000.00	77,000.00
Fire Safety Program			
Salary And Wages	94,905.00	96,765.00	97,510.00
Other Expenses	14,500.00	14,500.00	15,390.00
First Aid Organization Contribution			
Other Expenses	15,000.00	15,000.00	15,000.00
Emergency Management Services			
Other Expenses	1,500.00	14,475.00	14,475.00
Accrued Compensation:			
Salary And Wages	60,000.00	-	
Total Public Safety	<u>4,643,518.00</u>	<u>4,741,766.00</u>	<u>4,877,445.00</u>

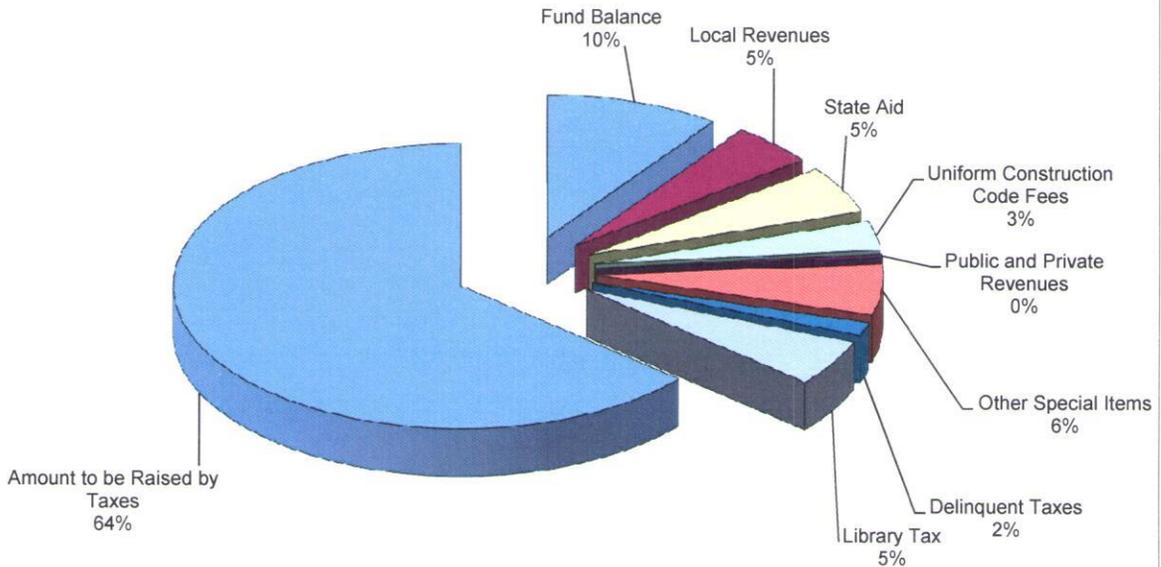
Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>RECREATION AND PUBLIC EVENTS</u>			
Recreation			
Salaries and Wages	130,930.00	108,625.00	95,435.00
Other Expenses	85,775.00	80,775.00	81,775.00
Public Events			
Other Expenses	5,000.00	5,000.00	5,000.00
Total Parks and Recreation	<u>221,705.00</u>	<u>194,400.00</u>	<u>182,210.00</u>
UTILITIES & BULK PURCHASES	<u>658,600.00</u>	<u>668,600.00</u>	<u>668,600.00</u>
<u>UNIFORM CONSTRUCTION CODE</u>			
Salaries and Wages	255,595.00	319,090.00	374,440.00
Other Expenses	102,850.00	102,850.00	141,250.00
Total Uniform Construction Code	<u>358,445.00</u>	<u>421,940.00</u>	<u>515,690.00</u>
<u>UNCLASSIFIED</u>			
Contingent	10,000.00	10,000.00	10,000.00
Total Unclassified	<u>10,000.00</u>	<u>10,000.00</u>	<u>10,000.00</u>
TOTAL OPERATIONS WITHIN "CAPS"	<u>11,772,122.75</u>	<u>12,211,278.20</u>	<u>12,062,208.49</u>
<u>STATUTORY EXPENDITURES</u>			
STATUTORY EXPENDITURES			
Social Security System (O.A.S.I.)	359,874.00	317,626.05	328,616.05
Public Employees Retirement System	418,323.00	315,294.00	309,151.00
Police and Firemen's Retirement System	772,608.00	717,023.00	800,231.00
Total Statutory Expenditures	<u>1,550,805.00</u>	<u>1,349,943.05</u>	<u>1,437,998.05</u>
TOTAL GENERAL APPROPRIATIONS WITHIN "CAPS"	<u>13,322,927.75</u>	<u>13,561,221.25</u>	<u>13,500,206.54</u>

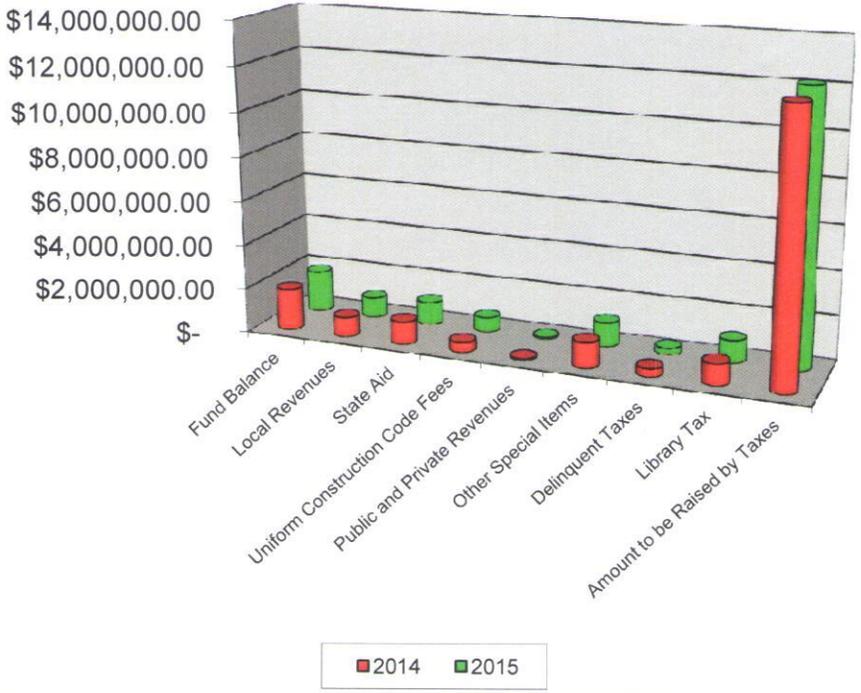
Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	Adopted Budget		
	2013	2014	2015
<u>DEBT SERVICE</u>			
Payment of Bond Principal	1,095,492.00	1,055,492.00	1,069,597.00
Payment of Bond Anticipation Notes and Capital Notes	779,000.00	963,000.00	1,063,000.00
Payment of Special Emergency Note	60,000.00	60,000.00	69,403.31
Interest on Bonds	148,245.00	119,000.00	87,000.00
Interest on Notes	222,978.00	112,717.50	148,975.00
Interest on Special Emergency Note	1,885.00	1,620.00	870.00
Total Debt Service	<u>2,307,600.00</u>	<u>2,311,829.50</u>	<u>2,438,845.31</u>
<u>DEFERRED CHARGES</u>			
Deferred Charges:			
Deferred Charges to Future Taxation Unfunded	125,000.00	125,000.00	258,225.09
Total Deferred Charges	<u>125,000.00</u>	<u>125,000.00</u>	<u>258,225.09</u>
<u>RESERVE FOR UNCOLLECTED TAXES</u>	<u>1,326,510.00</u>	<u>1,353,040.00</u>	<u>1,381,000.00</u>
TOTAL CURRENT FUND	<u><u>19,476,737.68</u></u>	<u><u>18,728,934.96</u></u>	<u><u>19,014,894.01</u></u>

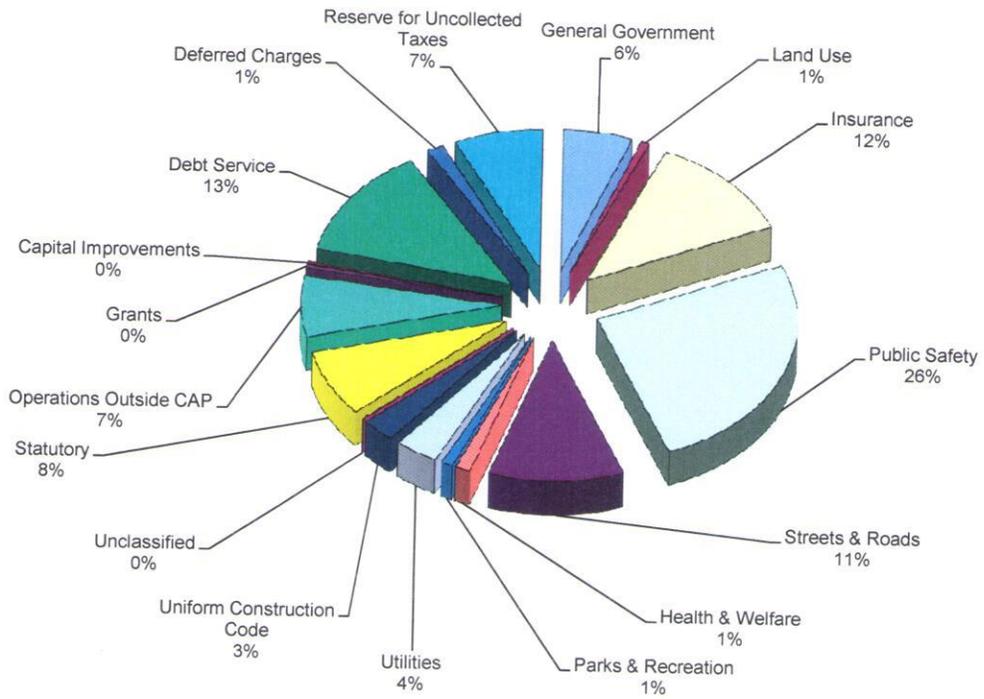
2015 Anticipated Revenues - Current Fund



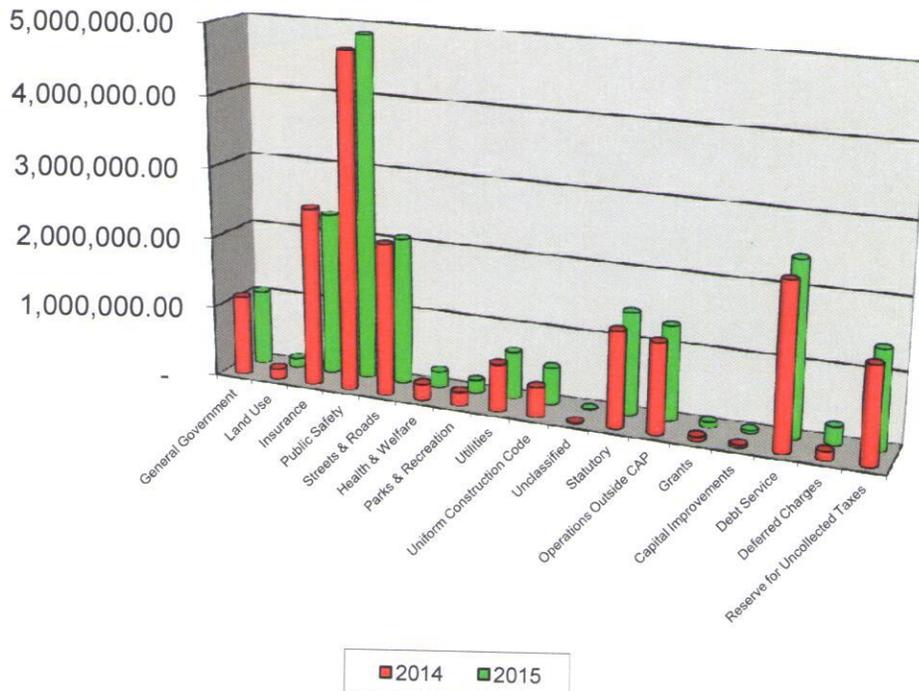
Anticipated Revenues - Current Fund



2015 Appropriations



Appropriations - Current Fund



Borough of Florham Park
2013, 2014 and 2015 Budget Revenues - Current Fund

	2013 Adopted Budget	2014 Adopted Budget	2015 Adopted Budget
Fund Balance Anticipated	\$ 1,924,000.00	\$ 1,874,000.00	\$ 1,874,000.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>1,924,000.00</u>	<u>1,874,000.00</u>	<u>1,874,000.00</u>
Local Revenues:			
Alcoholic Beverage Licenses	16,000.00	16,000.00	15,500.00
Other Licenses	50,415.00	52,000.00	69,000.00
Fees and Permits	87,090.00	130,000.00	129,000.00
Municipal Court - Fines & Costs	183,800.00	200,000.00	200,000.00
Interest and Costs on Taxes	89,900.00	95,000.00	79,500.00
Interest on Investments and Deposits	13,650.00	14,000.00	14,000.00
Payments in Lieu of Taxes	344,290.00	344,290.00	369,290.00
Park Avenue Club	28,750.00	28,750.00	28,750.00
Total Local Revenues	<u>813,895.00</u>	<u>880,040.00</u>	<u>905,040.00</u>
State Aid without Offsetting Appropriations:			
Consolidated Municipal Property Tax Relief Aid			
Energy Receipts Tax	1,028,158.00	1,028,158.00	1,028,158.00
Garden State Trust	-	-	-
Total State Aid with Offsetting Appropriations	<u>1,028,158.00</u>	<u>1,028,158.00</u>	<u>1,028,158.00</u>
Dedicated Uniform Construction Code Fees			
Offset with Appropriations:			
Uniform Construction Code Fees	350,000.00	450,000.00	635,812.14
Total Dedicated Uniform Construction Code Fees Offset with Appropriations	<u>350,000.00</u>	<u>450,000.00</u>	<u>635,812.14</u>
Public and Private Revenues Offset with Appropriations:			
Clean Communities Act		19,948.78	18,708.79
Recycling Tonnage Grant	23,079.11	24,907.46	26,326.81
Drunk Driving Enforcement Fund	7,400.15	4,556.76	3,734.86
Body Armor Replacement Grant	3,389.67	4,267.45	3,199.24
Click-It or Tick-It Grant	4,000.00	4,000.00	4,000.00
PSE&G Emergency Planning Grant	72,130.00		
Cablevision PEG Programming Grant	10,000.00		
Bullet Proof Vests	4,332.00		
Alcohol Education and Rehab Fund		2,797.06	1,536.08
DWI-Labor Day Crackdown		4,400.00	4,400.00
Department of Justice		1,787.70	3,387.29
Morris County Historic Preservation Grant			5,560.00
Total Public and Private Revenues Offset with	<u>124,330.93</u>	<u>66,665.21</u>	<u>70,853.07</u>

Borough of Florham Park
2013, 2014 and 2015 Budget Revenues - Current Fund

	2013 Adopted Budget	2014 Adopted Budget	2015 Adopted Budget
Other Special Items:			
Uniform Fire Safety Act	81,500.00	86,500.00	86,500.00
General Capital Fund Balance	50,000.00	25,000.00	
Hotel Occupancy Tax	196,400.00	246,400.00	246,400.00
Reserve for Payment of Debt Service	169,000.00	117,600.00	102,000.00
Outside Detail Administrative Fees			20,000.00
Sewer Utility Operating Surplus	1,655,000.00	685,000.00	635,000.00
Water Utility Operating Surplus	80,000.00	-	-
Total Other Special Items	<u>2,231,900.00</u>	<u>1,160,500.00</u>	<u>1,089,900.00</u>
Total Miscellaneous Revenues	4,548,283.93	3,585,363.21	3,729,763.21
Receipts from Delinquent Taxes	320,000.00	370,000.00	281,000.00
Subtotal General Revenues	<u>6,792,283.93</u>	<u>5,829,363.21</u>	<u>5,884,763.21</u>
Minimum Library Tax	1,004,349.00	951,120.15	995,974.58
Amount to be Raised by Taxes	<u>11,680,104.75</u>	<u>11,948,451.60</u>	<u>12,134,156.22</u>
Amount to be Raised by Taxation	<u>12,684,453.75</u>	<u>12,899,571.75</u>	<u>13,130,130.80</u>
Total General Revenues	<u>\$ 19,476,737.68</u>	<u>\$ 18,728,934.96</u>	<u>\$ 19,014,894.01</u>
Percentage of Total Budget Raised by Taxation	<u>65.13%</u>	<u>68.88%</u>	<u>69.05%</u>
Total Appropriations			\$ 19,014,894.01
Total General Revenues			<u>(5,884,763.21)</u>
Amount to be Raised by Taxation			<u>\$ 13,130,130.80</u>

Borough of Florham Park
2013, 2014 and 2015 Budget Revenues
Water, Pool and Sewer Utilities

	<u>2013 Adopted Budget</u>	<u>2014 Adopted Budget</u>	<u>2015 Adopted Budget</u>
<u>Water Utility Operating Fund:</u>			
Fund Balance Anticipated	\$ 300,000.00	\$ 300,000.00	\$ 400,000.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>300,000.00</u>	<u>300,000.00</u>	<u>400,000.00</u>
Other Revenues:			
Rents	922,165.00	914,770.00	801,715.00
Miscellaneous	373,675.00	373,675.00	467,055.00
Total Other Revenues	<u>1,295,840.00</u>	<u>1,288,445.00</u>	<u>1,268,770.00</u>
Total Water Utility Revenues	<u><u>\$ 1,595,840.00</u></u>	<u><u>\$ 1,588,445.00</u></u>	<u><u>\$ 1,668,770.00</u></u>
<u>Pool Utility Operating Fund:</u>			
Fund Balance Anticipated	\$ 34,555.00	\$ 37,555.00	\$ 37,555.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>34,555.00</u>	<u>37,555.00</u>	<u>37,555.00</u>
Other Revenues:			
Membership Fees	121,550.00	128,710.00	134,580.00
Miscellaneous	16,000.00	24,700.00	20,000.00
Pool Capital Fund Balance	-	-	-
Total Other Revenues	<u>137,550.00</u>	<u>153,410.00</u>	<u>154,580.00</u>
Total Pool Utility Revenues	<u><u>\$ 172,105.00</u></u>	<u><u>\$ 190,965.00</u></u>	<u><u>\$ 192,135.00</u></u>
<u>Sewer Utility Operating Fund:</u>			
Fund Balance Anticipated	\$ 746,180.00	\$ 446,180.00	\$ 500,000.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>746,180.00</u>	<u>446,180.00</u>	<u>500,000.00</u>
Other Revenues:			
Service Charges	2,683,623.00	2,908,641.00	3,931,339.00
New Connection Fees	92,625.00	92,625.00	92,625.00
Miscellaneous	21,400.00	21,400.00	21,400.00
Total Other Revenues	<u>2,797,648.00</u>	<u>3,022,666.00</u>	<u>4,045,364.00</u>
Total Sewer Utility Revenues	<u><u>\$ 3,543,828.00</u></u>	<u><u>\$ 3,468,846.00</u></u>	<u><u>\$ 4,545,364.00</u></u>

Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>CURRENT FUND:</u>			
<u>GENERAL GOVERNMENT</u>			
General Administration			
Salary And Wages	96,100.00	122,620.00	111,775.00
Other Expenses	12,000.00	12,000.00	14,500.00
Mayor and Council			
Other Expenses	19,200.00	19,200.00	19,200.00
Municipal Clerk			
Salary And Wages	166,005.00	163,490.00	150,095.00
Other Expenses	67,075.00	67,075.00	67,575.00
Financial Administration			
Salary And Wages	88,170.00	84,345.00	65,150.00
Other Expenses	34,950.00	34,950.00	39,950.00
Annual Audit	25,750.00	26,265.00	20,765.00
Tax Collection			
Salary And Wages	46,491.00	47,835.00	39,560.00
Other Expenses	9,947.50	9,947.50	9,747.50
Information Technology			
Other Expenses	19,260.00	23,000.00	14,000.00
Assessment of Taxes			
Salary And Wages	49,026.25	51,815.00	56,115.00
Other Expenses	96,980.00	96,980.00	97,480.00
Legal Services And Costs			
Other Expenses	143,500.00	163,500.00	163,500.00
Engineering Services & Costs			
Salary And Wages	158,314.00	136,335.00	112,420.00
Other Expenses	66,000.00	66,000.00	72,800.00
Historic Commission			
Other Expenses	6,000.00	5,200.00	5,200.00
Total General Government	<u>1,104,768.75</u>	<u>1,130,557.50</u>	<u>1,059,832.50</u>
<u>LAND USE ADMINISTRATION</u>			
<u>Municipal Land Use Law (NJSA 40:55D-1)</u>			
Planning Board			
Salary And Wages	23,175.00	21,800.00	22,240.00
Other Expenses	73,490.00	73,490.00	73,990.00

Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	Adopted Budget		
	2013	2014	2015
Zoning Board of Adjustment			
Salary And Wages	21,880.00	29,280.00	8,650.00
Other Expenses	23,160.00	23,160.00	22,510.00
Total Land Use Administration	<u>141,705.00</u>	<u>147,730.00</u>	<u>127,390.00</u>
<u>INSURANCE</u>			
Workers' Compensation Insurance	160,280.00	169,154.75	145,274.75
Liability Insurance	158,145.00	165,655.00	116,075.00
Group Insurance for Employees	2,076,418.00	2,186,500.00	2,045,486.29
Total Insurance	<u>2,394,843.00</u>	<u>2,521,309.75</u>	<u>2,306,836.04</u>
<u>PUBLIC SAFETY</u>			
Municipal Court			
Salaries and Wages	113,630.00	110,131.00	104,120.00
Other Expenses	8,070.00	8,070.00	8,570.00
Municipal Prosecutor			
Salary And Wages	25,000.00	25,000.00	25,000.00
Public Defender			
Salaries and Wages	5,000.00	5,000.00	5,000.00
Fire			
Salaries and Wages	32,945.00	33,500.00	34,215.00
Other Expenses	91,120.00	105,185.00	118,850.00
Contribution to Volunteer Fire Department			
Other Expenses	18,000.00	22,000.00	23,500.00
Police			
Salary And Wages	3,873,348.00	3,987,990.00	4,048,665.00
Other Expenses	225,500.00	239,150.00	290,150.00
Police Vehicles			
Other Expenses	65,000.00	65,000.00	77,000.00
Fire Safety Program			
Salary And Wages	94,905.00	96,765.00	97,510.00
Other Expenses	14,500.00	14,500.00	15,390.00
First Aid Organization Contribution			
Other Expenses	15,000.00	15,000.00	15,000.00
Emergency Management Services			
Other Expenses	1,500.00	14,475.00	14,475.00
Accrued Compensation:			
Salary And Wages	60,000.00	-	
Total Public Safety	<u>4,643,518.00</u>	<u>4,741,766.00</u>	<u>4,877,445.00</u>

Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>PUBLIC WORKS FUNCTIONS</u>			
Road Repairs and Maintenance			
Salaries and Wages	597,840.00	574,300.00	569,250.00
Other Expenses	228,550.00	228,550.00	241,550.00
Other Public Works			
Salaries and Wages	200,135.00	204,245.00	151,535.00
Solid Waste Collection (Recycling)			
Other Expenses	63,000.00	63,000.00	63,000.00
Buildings and Grounds			
Salaries and Wages	505,855.00	644,190.00	647,435.00
Other Expenses	96,500.00	96,500.00	96,600.00
Condo Services			
Other Expenses	55,162.00	60,000.00	55,000.00
Vehicle Maintenance			
Salaries and Wages	156,765.00	158,615.00	164,255.00
Other Expenses	113,900.00	113,900.00	92,100.00
Insect Control			
Other Expenses	1,000.00	1,000.00	1,000.00
Total Streets and Roads	<u>2,018,707.00</u>	<u>2,144,300.00</u>	<u>2,081,725.00</u>
<u>HEALTH AND WELFARE</u>			
Board of Health			
Salaries and Wages	57,215.00	58,730.00	59,385.00
Other Expenses	134,616.00	143,944.95	144,594.95
Environmental Commission			
Other Expenses	13,500.00	13,500.00	14,000.00
Social Service Agencies			
Other Expenses	14,500.00	14,500.00	14,500.00
Total Health and Welfare	<u>219,831.00</u>	<u>230,674.95</u>	<u>232,479.95</u>

Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>RECREATION AND PUBLIC EVENTS</u>			
Recreation			
Salaries and Wages	130,930.00	108,625.00	95,435.00
Other Expenses	85,775.00	80,775.00	81,775.00
Public Events			
Other Expenses	5,000.00	5,000.00	5,000.00
Total Parks and Recreation	<u>221,705.00</u>	<u>194,400.00</u>	<u>182,210.00</u>
<u>UTILITIES & BULK PURCHASES</u>	<u>658,600.00</u>	<u>668,600.00</u>	<u>668,600.00</u>
<u>UNIFORM CONSTRUCTION CODE</u>			
Salaries and Wages	255,595.00	319,090.00	374,440.00
Other Expenses	102,850.00	102,850.00	141,250.00
Total Uniform Construction Code	<u>358,445.00</u>	<u>421,940.00</u>	<u>515,690.00</u>
<u>UNCLASSIFIED</u>			
Contingent	10,000.00	10,000.00	10,000.00
Total Unclassified	<u>10,000.00</u>	<u>10,000.00</u>	<u>10,000.00</u>
TOTAL OPERATIONS WITHIN "CAPS"	<u>11,772,122.75</u>	<u>12,211,278.20</u>	<u>12,062,208.49</u>
<u>STATUTORY EXPENDITURES</u>			
<u>STATUTORY EXPENDITURES</u>			
Social Security System (O.A.S.I.)	359,874.00	317,626.05	328,616.05
Public Employees Retirement System	418,323.00	315,294.00	309,151.00
Police and Firemen's Retirement System	772,608.00	717,023.00	800,231.00
Total Statutory Expenditures	<u>1,550,805.00</u>	<u>1,349,943.05</u>	<u>1,437,998.05</u>
TOTAL GENERAL APPROPRIATIONS WITHIN "CAPS"	<u>13,322,927.75</u>	<u>13,561,221.25</u>	<u>13,500,206.54</u>

Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>Operations Excluded from "CAPS"</u>			
Maintenance of Free Public Library	1,071,024.00	1,086,759.00	1,143,844.00
Employee Group Health Insurance: Other Expenses	38,425.00	-	
Reserve for Tax Appeals Other Expenses	88,420.00	148,420.00	148,420.00
LOSAP Other Expenses	36,000.00	36,000.00	33,500.00
<u>Operations Excluded from "CAPS" (Cont'd):</u>			
Police and Firemen's Retirement System			
Total Operations Excluded from "CAPS"	<u>1,233,869.00</u>	<u>1,271,179.00</u>	<u>1,325,764.00</u>
<u>FEDERAL AND STATE GRANTS</u>			
Clean Communities Act	-	19,948.78	18,708.79
Recycling Tonnage Grant	23,079.11	24,907.46	26,326.81
Drunk Driving Enforcement Fund	7,400.15	4,556.76	3,734.86
Body Armor Replacement Grant	3,389.67	4,267.45	3,199.24
Bullet Proof Vests	4,332.00	-	
PSE&G Emergency Planning Grant	72,130.00	-	
Cablevision PEG Programming Grant	10,000.00	-	
Alcohol Education and Rehab Fund	-	2,797.06	1,536.08
DWI- Labor Day Crackdown	-	4,400.00	4,400.00
Department of Justice	-	1,787.70	3,387.29
Click It or Ticket Grant	4,000.00	4,000.00	4,000.00
Morris County Historic Preservation Grant			5,560.00
Total Federal and State Grants	<u>124,330.93</u>	<u>66,665.21</u>	<u>70,853.07</u>
<u>CAPITAL IMPROVEMENTS EXCLUDED FROM CAPS</u>			
Capital Improvement Fund	1,036,500.00	40,000.00	40,000.00
Improvements to Little Red School House			
Total Capital Improvements	<u>1,036,500.00</u>	<u>40,000.00</u>	<u>40,000.00</u>

Borough of Florham Park
2013, 2014 and 2015 Appropriation Budgets

	Adopted Budget		
	2013	2014	2015
<u>DEBT SERVICE</u>			
Payment of Bond Principal	1,095,492.00	1,055,492.00	1,069,597.00
Payment of Bond Anticipation Notes and Capital Notes	779,000.00	963,000.00	1,063,000.00
Payment of Special Emergency Note	60,000.00	60,000.00	69,403.31
Interest on Bonds	148,245.00	119,000.00	87,000.00
Interest on Notes	222,978.00	112,717.50	148,975.00
Interest on Special Emergency Note	1,885.00	1,620.00	870.00
Total Debt Service	<u>2,307,600.00</u>	<u>2,311,829.50</u>	<u>2,438,845.31</u>
<u>DEFERRED CHARGES</u>			
Deferred Charges:			
Deferred Charges to Future Taxation Unfunded	125,000.00	125,000.00	258,225.09
Total Deferred Charges	<u>125,000.00</u>	<u>125,000.00</u>	<u>258,225.09</u>
<u>RESERVE FOR UNCOLLECTED TAXES</u>			
	<u>1,326,510.00</u>	<u>1,353,040.00</u>	<u>1,381,000.00</u>
TOTAL CURRENT FUND	<u><u>19,476,737.68</u></u>	<u><u>18,728,934.96</u></u>	<u><u>19,014,894.01</u></u>

Borough of Florham Park
Condensed Capital Budget

	Estimated Total Cost	Reserved in Prior Years	2015 Projects				Future Funding Required
			Total Cost	Capital Improvement Fund	Current Year Reserve	Grants in Aid and Other Funds	
General Capital:							
Various Street Improvements	2,837,500		787,500	37,500		750,000	2,050,000
Emergency Services Equipment	450,000		-				450,000
Various Buildings & Facilities	1,200,000		1,000,000	50,000		950,000	200,000
Various Equipment	1,050,000		-				1,050,000
Total General Improvements	<u>5,537,500</u>	<u>-</u>	<u>1,787,500</u>	<u>87,500</u>	<u>-</u>	<u>1,700,000</u>	<u>3,750,000</u>
Water Utility Capital:							
Water System Improvements and Updates	750,000		-				750,000
Total Water Utility Improvements	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>750,000</u>
Sewer Utility Capital:							
Sewer System Improvements and Updates	550,000		-				550,000
Total Sewer Utility Improvements	<u>550,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,000</u>
Pool Utility Capital:							
Pool Improvements & Updates	50,000		50,000				-
Total Pool Utility Improvements	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>6,887,500</u>	<u>-</u>	<u>1,837,500</u>	<u>87,500</u>	<u>-</u>	<u>1,700,000</u>	<u>5,050,000</u>